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## Ad hoc Release

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**Publication of inside information pursuant to Article 17 MAR**

### **MTU Aero Engines AG: CEO Lars Wagner will not extend his contract**

München, 30. October 2024 | The CEO of MTU Aero Engines AG, Lars Wagner, has today informed the Chairman of the Supervisory Board that he will not be available for a further term of office beyond his mandate, which runs until 31 December 2025. Mr. Wagner will pursue new professional opportunities outside the company.





The Supervisory Board will address the issue of succession in the near future.

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### About MTU Aero Engines

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MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today's active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 3 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2023, the company had a workforce of more than 12,000 employees and posted consolidated sales of 6.3 billion euros.

[www.mtu.de](http://www.mtu.de) |  [MTU Aero Engines](https://www.linkedin.com/company/mtu-aero-engines) |  [mtu\\_aero\\_engines](https://www.instagram.com/mtu_aero_engines) |  [MTU Aero Engines](https://www.facebook.com/MTU Aero Engines) |  [@MTUaeroeng](https://twitter.com/MTUaeroeng)

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