



*Convenience translation
The German version is decisive*

Annual General Meeting

MTU Aero Engines AG

on

21 April 2021

Explanatory Notes on Agenda Item 1 in accordance with § 124a AktG

The Supervisory Board has approved the annual financial statement and the consolidated financial statement, each for the fiscal year 2020, as submitted by the Executive Board and has thereby adopted the annual financial statement. Therefore an adoption by the Annual General Meeting is not required. The annual and consolidated financial statements, the combined management report, the report of the Supervisory Board, including the explanatory report of the Executive Board on the statements pursuant to sections 289a and 315a Commercial Code have to be presented to the Annual General Meeting, no resolution is required by law.

The Executive Board and, as far as the Report of the Supervisory Board is concerned, the Supervisory Board will comment on such documents in the Annual General Meeting. As the Annual General Meeting will be held as a virtual meeting, the shareholders have the opportunity to submit questions hereto upfront to the Annual General Meeting by electronic communication. The resolution on the appropriation of net profit is covered by item 2 of the Agenda.

Munich, March 2021

MTU Aero Engines AG

The Executive Board