



## **Additional Information to Agenda Item 5**

**- Resolution on the appointment of the auditor for the financial year 2021 -**

AGM, April 21, 2021

## Agenda item 5: Resolution on the appointment of the auditor for the financial year 2021

- **Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft**, Munich, has acted as auditor of the annual financial statements and the consolidated financial statements of MTU Aero Engines AG **since the financial year 2014**.
- According to Regulation (EU) No. 537/2014, an auditor may audit a company for a maximum of **ten years (so-called external rotation)**.
- In addition to the external rotation of the audit firm, the EU Regulation prescribes a rotation within the audit firm (**so-called internal rotation**):
- The **signatory auditors** may participate in the audit of the same company for a **maximum of seven years**.
- Consequently, Mr. Markus Westermeier, as one of the signing auditors, was replaced by a colleague after completion of the 2019 audit.
- After completion of the 2020 audit the second signing auditor, Mr. Siegfried Keller, will also be replaced by a colleague.
  
- After thorough examination and consideration, including potential alternatives, the Supervisory Board submitted the proposal for the appointment of the auditor. In addition to the quality of the work performed to date and the quality assurance concept, the persons acting on behalf of EY were of key importance. They demonstrate a high level of business understanding and, in the opinion of the Audit Committee of the Supervisory Board in particular, have the necessary qualifications and experience to ensure a high-quality audit. We therefore continue to regard EY as a trustworthy and qualified auditor for MTU Aero Engines AG.