

Restatement 2006 Quarters – MTU Aero Engines Holding AG



- including MTU Zhuhai
- as communicated on March 13, 2007

Revenues / Cost of sales

in m€	Q1 2006	Q2 2006	Q3 2006	Q4 2006	2006
Revenues	574.5	595.5	612.4	633.8	2,416.2
OEM Commercial	246.0	239.4	261.1	247.0	993.5
OEM Military	102.3	102.1	111.0	174.2	489.6
MRO	231.0	258.8	245.7	219.2	954.7
Consolidation	-4.8	-4.8	-5.4	-6.6	-21.6
Cost of Sales	-496.6	-502.1	-512.5	-552.3	-2,063.5
OEM (commercial / military)	-304.1	-282.5	-296.6	-361.8	-1,245.0
MRO	-197.3	-224.4	-221.2	-196.2	-839.1
Consolidation	4.8	4.8	5.3	5.7	20.6

Gross Profit / EBIT reported

in m€	Q1 2006	Q2 2006	Q3 2006	Q4 2006	2006
Gross Profit	77.9	93.4	99.9	81.5	352.7
OEM (commercial / military)	44.2	59.0	75.5	59.4	238.1
MRO	33.7	34.4	24.5	23.0	115.6
Consolidation	0.0	0.0	-0.1	-0.9	-1.0
EBIT reported	38.0	47.7	66.7	31.4	183.8
OEM (commercial / military)	21.0	27.2	52.4	18.4	119.0
MRO	17.2	21.6	14.3	14.6	67.7
Consolidation	-0.2	-1.1	0.0	-1.6	-2.9

EBITDA reported / adjusted

in m€	Q1 2006	Q2 2006	Q3 2006	Q4 2006	2006
EBITDA reported	75.5	84.3	101.3	74.5	335.6
OEM (commercial / military)	49.8	54.7	78.5	52.1	235.1
MRO	25.9	30.7	22.8	24.0	103.4
Consolidation	-0.2	-1.1	0.0	-1.6	-2.9
EBITDA adjusted	68.8	77.5	84.1	87.8	318.2
OEM (commercial / military)	43.1	47.9	61.3	65.4	217.7
MRO	25.9	30.7	22.8	24.0	103.4
Consolidation	-0.2	-1.1	0.0	-1.6	-2.9
EBITDA adjusted margin	12.0%	13.0%	13.7%	13.9%	13.2%
OEM (commercial / military) margin	12.4%	14.0%	16.5%	15.5%	14.7%
MRO margin	11.2%	11.9%	9.3%	10.9%	10.8%

EBITDA Adjustments- Group Level

in m€	Q1 2006	Q2 2006	Q3 2006	Q4 2006	2006
EBIT reported	38.0	47.7	66.7	31.4	183.8
Depreciation and amortization	37.5	36.6	34.6	43.1	151.8
EBITDA reported	75.5	84.3	101.3	74.5	335.6
Restructuring costs	0.0	0.0	0.0	20.0	20.0
R&D provision consumption	-4.0	-4.1	-4.0	-4.0	-16.1
Property sale	0.0	0.0	-10.5	0.0	-10.5
Program value provision release	-2.7	-2.7	-2.7	-2.7	-10.8
Total adjustments	-6.7	-6.8	-17.2	13.3	-17.4
EBITDA adjusted	68.8	77.5	84.1	87.8	318.2

EBITDA Adjustments – Segmental Level (in m€)

OEM Segment	Q1 2006	Q2 2006	Q3 2006	Q4 2006	2006
EBITDA reported OEM	49.8	54.7	78.5	52.1	235.1
Restructuring costs	0.0	0.0	0.0	20.0	20.0
R&D cost, not expensed under IFRS	-4.0	-4.1	-4.0	-4.0	-16.1
Property Sale	0.0	0.0	-10.5	0.0	-10.5
Program value provision release	-2.7	-2.7	-2.7	-2.7	-10.8
EBITDA adjusted OEM	43.1	47.9	61.3	65.4	217.7

MRO Segment	Q1 2006	Q2 2006	Q3 2006	Q4 2006	2006
EBITDA reported MRO	25.9	30.7	22.8	24.0	103.4
EBITDA adjusted MRO	25.9	30.7	22.8	24.0	103.4

PPA depreciation/amortisation (in m€)

Total depreciation / amortisation	Q1 2006	Q2 2006	Q3 2006	Q4 2006	2006
MTU total	37.5	36.6	34.6	43.1	151.8
OEM	28.8	27.5	26.1	33.7	116.1
MRO	8.7	9.1	8.5	9.4	35.7

PPA depreciation / amortisation	Q1 2006	Q2 2006	Q3 2006	Q4 2006	2006
MTU total	19.1	15.8	15.1	17.4	67.4
OEM	16.3	14.3	13.2	15.4	59.2
MRO	2.8	1.5	1.9	2.0	8.2

Depreciation / amortisation w/o PPA	Q1 2006	Q2 2006	Q3 2006	Q4 2006	2006
MTU total	18.4	20.8	19.5	25.7	84.4
OEM	12.5	13.2	12.9	18.3	56.9
MRO	5.9	7.6	6.6	7.4	27.5