



MTU Aero Engines AG: Share buy-back for Employee Share Offering Program (“ESOP”)

Munich, Germany, 3 May 2021 – The executive board of MTU Aero Engines AG (ISIN DE000A0D9PT0) (the “Company”) resolved to buy back up to 150,000 stocks (equivalent to approximately 0.28% of the Company’s registered share capital) in an amount of up to EUR 35 million without additional transaction cost through the stock exchange, mainly to be used for the ESOP. The buy-back is executed pursuant to the authorization given at the annual general meeting on 11 April 2019. The repurchased shares of the Company are used for eligible purposes according to this authorization.

The buy-back program shall commence on 4 May 2021 and terminate by close of business on 3 June 2021. It is executed by an independent financial service provider compliant to the Safe-Harbour-Rules of Art. 5 of the Regulation (EU) no. 596/2014 of the European Parliament and the European Commission dd. 16 April 2014 in connection with the provisions of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016. The financial service provider is obliged to apply in particular the following rules for the repurchase:

1. The shares will be repurchased at market prices in accordance with the Regulations mentioned here before. The shares shall not be acquired at a price which exceeds the last independently traded price or (if this price is higher) exceeding the highest independent ask price at that time at the chosen trading venue, at which the purchase is executed.
2. The number of shares repurchased on a certain trading day must not exceed 5 per cent of the daily average trading volume at such trading venue where the purchase is executed. The daily average trading volume is calculated as the daily average trading volume at the chosen trading venue of the month preceding the date of the announcement of the buy-back program, i.e. as the daily average trading volume in April 2021.