



DRIVEN BY VISIONS
OF TOMORROW

Corporate Governance @ MTU Aero Engines AG

November 11th, 2023

MTU is built on excellence in these three pillars

COMMERCIAL OEM BUSINESS



- | Revenues: ~ € 1.3 billion (25 %) **
- | Decades of partnerships with OEMs increasingly include maintenance
- | Balanced product portfolio in all thrust categories
- | Order volume secures business beyond mid of this decade
- | Approx. 30% of active aircraft with MTU participation

Revenues	EBIT adj. margin **
€ 1.8 billion **	21.1%

MILITARY OEM BUSINESS



- | Revenues: ~ € 0.5 billion (9 %) **
- | European and U.S. engine programs
- | Full system capability
- | R&D is typically customer financed
- | Leading partner of the German Armed Forces

COMMERCIAL MRO BUSINESS*



- | Revenues: ~ € 3.6 billion (66 %) **
- | Services: maintenance, leasing and asset mgmt.
- | Exposure to highest growth engines (PW1000G, V2500, CFM56, CF34, GE90)
- | Global network with direct customer business, partner of OEMs and airlines
- | More than 1,400 customers, including over 200 airlines

Revenues	EBIT adj. margin **
€ 3.6 billion **	7.4%

MTU group fiscal year 2022: Revenue € 5.3 billion | EBIT adj. € 655 million | EBIT adj. margin 12.3%

* MRO = Maintenance, Repair and Overhaul ** Basis: Fiscal year 2022

Voting results on the agenda items of the AGM on May 11, 2023

Agenda Item	Total number of shares	Share in the registered capital	Votes in favour	Votes in favor in %	Votes against	Votes against in %
2. Resolution on appropriation of net profit	38,698,208	71.90%	38,632,035	99.83%	66,173	0.17%
3. Resolution on the discharge of members of the Executive Board for fiscal year 2022	38,271,111	71.10%	38,132,899	99.64%	138,212	0.36%
4. Resolution on the discharge of members of the Supervisory Board for fiscal year 2022	37,994,085	70.59%	28,062,314	73.86%	9,931,771	26.14%
5. Resolution on the appointment of the auditor for fiscal year 2023 (KPMG)	38,692,507	71.89%	38,600,161	99.76%	92,346	0.24%
6. Resolution on amending Section 14 of the Articles of Association (Holding of a virtual AGM)	37,371,015	69.43%	30,331,877	81.16%	7,039,138	18.84%
7. Resolution on further amending Section 14 of the articles of Association (Participation of members of the Supervisory Board in the AGM by way of video and audio transmission)	36,548,128	67.90%	32,278,794	88.32%	4,269,334	11.68%
8.1 Election of members of the Supervisory Board – Dr. Christine Bortenlänger	38,686,410	71.88%	33,567,532	86.77%	5,118,878	13.23%
8.2 Election of members of the Supervisory Board – Univ.-Prof. Dr. Marion A. Weissenberger-Eibl	38,689,651	71,88%	38,321,254	99.05%	368,397	0.95%
8.3 Election of members of the Supervisory Board – Ute Wolf	38,685,421	71.87%	37,672,978	97.38%	1,012,443	2.62%
9. Resolution on the approval of the compensation report	38,687,856	71.88%	28,447,566	73.53%	10,240,290	26.47%

MTU's view on virtual Annual General Meetings

MTU SEES ADVANTAGES OF A VIRTUAL ANNUAL GENERAL MEETING



- | Better accessibility for international shareholders
- | Avoidance of climate impact
- | Modern, convenient and shareholder-friendly format that reflects the global trend towards digitalization
- | Feedback from shareholders shows that they prefer a more direct live dialog with the Executive Management → therefore submission of advance questions and their related responses will be discontinued
- | **Adequate protection of shareholders' rights and its execution is for MTU essential**

LEGAL BASIS FOR VIRTUAL ANNUAL GENERAL MEETINGS



- | German Stock Corporation Act (AktG) § 118 (1) sentence 1
- | The German legislator has permanently created the possibility of holding Annual General Meetings virtually, if provided for in the Articles of Association.
- | Shareholders' rights must be guaranteed in the same way as at in-person meetings.

MTU asks for your positive feedback on virtual Annual General Meetings

AMENDMENT OF § 14 OF THE ARTICLES OF ASSOCIATION AT MTU – VIRTUAL AGM



- | Authorization of the Executive Board to hold a virtual Annual General Meeting for a **maximum of 2 years**, thereafter **re-proposal of the authorization to the Annual General Meeting for resolution**
- | During the 2-year term of authorization, the Executive Board shall decide separately for each Annual General Meeting whether and under which circumstances it should be convened as a virtual meeting
- | Executing shareholder rights at a virtual Annual General Meeting are the same as at a in-person meeting
- | In-person Annual General Meetings are not excluded

AMENDMENT OF § 14 (4) OF THE ARTICLES OF ASSOCIATION AT MTU – PARTICIPATION OF THE SUPERVISORY BOARD VIRTUAL OR IN PERSON



- | § 118 (3) sentence 1 German Corporate Stock Act (AktG) requires attendance of Supervisory Board members in person
- | § 118 (3) sentence 2 German Corporate Stock Act (AktG) allows the Articles of Association to provide certain cases for a virtual participation of the Supervisory Board members
- | Amendment of § 4 (4) of MTU's Articles of Association shall allow a virtual participation of the Supervisory Board members in the following cases:
 - | legal and health restrictions or
 - | place of work or residence is abroad and a personal participation is not possible or is only possible at considerable expenses or
 - | the Annual General Meeting is held on a virtual-only basis

Supervisory Board

§ 161

Erklärung zum Corporate Governance Kodex

Deutscher Corporate Governance Kodex

in der Fassung vom 18. Juni 2009

(Bekanntmachung des BMJ vom 5. August 2009, www.bundesanzeiger.de)

1. Präambel

Der vorliegende Deutsche Corporate Governance Kodex (der „Kodex“) stellt gesetzliche Vorschriften zur Leitung und Überwachung deutscher börsennotierter Gesellschaften (Unternehmensführung) dar und enthält internationale Standards und verantwortungsvoller Unternehmens

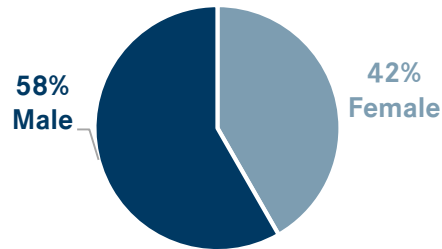
A diverse and experienced Supervisory Board fulfills the competence requirements

12 SUPERVISORY BOARD MEMBERS*

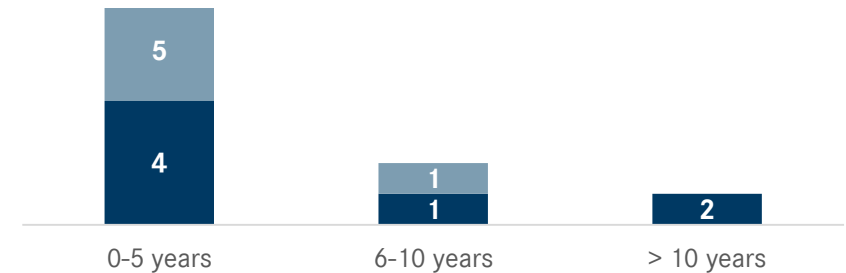
6 Shareholder Representatives
elected by the Annual General Meeting

6 Employee Representatives
elected by MTU Aero Engines employees

GENDER*

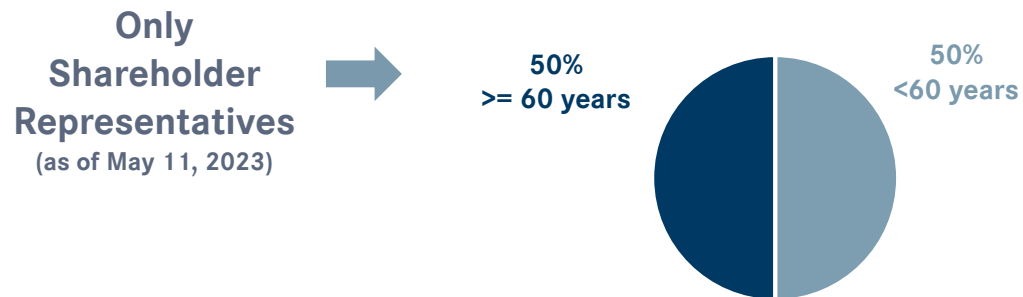


AVERAGE TENURE TIME ~ 3.8 YEARS*

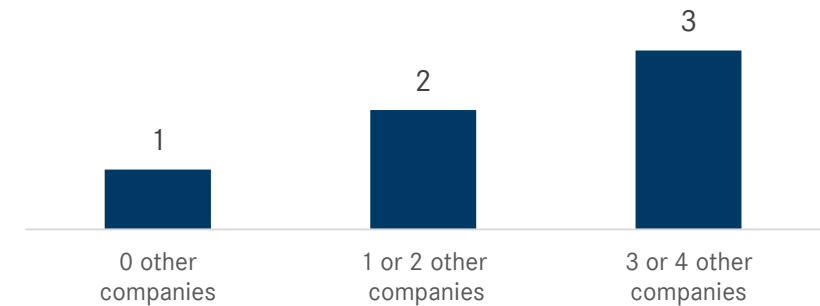


Shareholder Representative average tenure 5.3 years
Employee Representative average tenure 2.3 years

AVERAGE AGE ~ 61 YEARS



Mandates (listed and unlisted companies)



MTU considers all its Shareholder Representatives as fully independent

Gordon Riske (since 2022)

| **Chairman of the Supervisory Board**

| Independent Management Consultant

| Former CEO of Kion Group AG, Frankfurt am Main

- Atlas CopCo AB , (Sweden) (listed)
- Sunlight Group Energy Storage Systems S.A., Greece (unlisted)

Ute Wolf (since 2023)

| Independent Consultant

| Former CFO of Evonik, Industries AG, Essen

- DWS Group GmbH & Co. KGaA
- Klöckner & Co. SE
- Infineon Technologies AG

Dr. Joachim Rauhut (since 2009 - mandate will not be renewed on AGM 2024)

| Independent Consultant

| Former Member of the Executive Board (CFO) of Wacker Chemie AG, Munich

- creditshelf AG (listed)
- Stabilus S.A. (listed)

Prof. Dr. Marion A. Weissenberger-Eibl (since 2013)

| Director of the Fraunhofer Institute for Systems and Innovation Research ISI in Karlsruhe and holder of the Chair of Innovation and Technology Management at the Karlsruhe Institute of Technology

- HeidelbergCement AG (listed)
- Semperit AG Holding, Vienna, Austria (listed) – since April 25, 2023

Dr. Christine Bortenlänger (since 2018)

| Chief Executive of Deutsches Aktieninstitut, Deutsches Aktieninstitut e.V., Frankfurt/Main

- Covestro AG (listed)
 - Covestro Deutschland AG (Covestro Group)
- Siemens Energy AG (listed)
 - Siemens Energy Management GmbH (Siemens-Energy-Group)
- TÜV Süd AG (unlisted)

Dr. Rainer Martens (since 2021)

| Independent Consultant

| Former Member of the Executive Board (COO) MTU Aero Engines AG, Munich

Employee Representatives

Josef Mailer

- | **Deputy Chairman of the Supervisory Board**
- | Chairman of the Works Council of MTU Aero Engines AG, Munich
- | Chairman of the Group Works Council of MTU Aero Engines AG, Munich

(since 2015)

Kai Eisenblätter

- | Chairman of the Works council of MTU Maintenance Hannover GmbH
- | Deputy Chairman of the Group Works Council of MTU Aero Engines AG, Munich

(since May 11th, 2023)

Anita Heimerl

- | Member of the Group Works Council of MTU Aero Engines AG, Munich
- | Independent Works Council representative of MTU Aero Engines AG, Munich

(since 2018)

Dr. Ing. Marc Haltrich

- | Director Thermal Processes / Coating

(since May 11th, 2023)

Claudia Sowa-Frank

- | Trade union secretary for the functional area of company policy; IG Metall Executive Committee

(since May 11th, 2023)

Daniele Frijia

- | Managing director and cashier of IG Metall Munich
- Linde GmbH
- Linde Holding GmbH
- Nokia Solutions & Networks Management GmbH

(since 2022)

Committees support the work of the Supervisory Board

AUDIT COMMITTEE

Examination and preparation of the decisions of the Supervisory Board on the approval of the annual and consolidated financial statements, the management reports and the profit distribution proposal.

- Dr. Joachim Rauhut, Chairman*
- Dr. Christine Bortenlänger
- Claudia Sowa-Frank
- Josef Mailer

PERSONNEL COMMITTEE

Preparation of the personnel decisions of the Supervisory Board, in particular the appointment and dismissal of members of the Board of Management and their remuneration

- Gordon Riske, Chairman
- Daniele Frijia
- Dr. Joachim Rauhut*
- Josef Mailer

MEDIATION COMMITTEE

Submission of proposals to the Supervisory Board in the event that the Supervisory Board cannot reach the two-thirds majority required for the appointment or dismissal of a Managing Board member.

- Gordon Riske, Chairman
- Daniele Frijia
- Dr. Joachim Rauhut*
- Josef Mailer

NOMINATION COMMITTEE

Recommendation of shareholder representative candidates for election to the Supervisory Board

- Gordon Riske, Chairman
- Dr. Joachim Rauhut*

- Shareholder Representative (considered fully independent by MTU)
- Employee Representative
- * Mandate will not be renewed on AGM 2024

New Supervisory Board member Ute Wolf was elected with 97% by the AGM 2023



Ute Wolf, Independent consultant

Gender:	female
Age:	55; born 1968 in Friedrichroda, Germany
Education:	Degree in mathematics from University of Jena
Nationality:	German
Independence:	Yes
Mandates:	2

10/2013 – 03/2023	Chief Financial Officer of Evonik Industries AG, Essen (until March 31, 2023)
2007 – 2013	Head of Central Finance Division, Evonik Industries AG, Essen
2006	Head of Central Finance Division, RAG Aktiengesellschaft, Essen
2000 - 2005	Head of Department Financial Management, Metro AG, Düsseldorf Member of the Management Board Metro Finance BV, Venlo, Netherlands
1995 - 2000	Teamleader Risk Management and Financial Planning, Deutsche Telekom AG, Bonn
1993 -1995	Equity Analyst, OTC-Derivatives, Key Account Management, Deutsche Bank AG, Frankfurt

Special knowledge and experience:

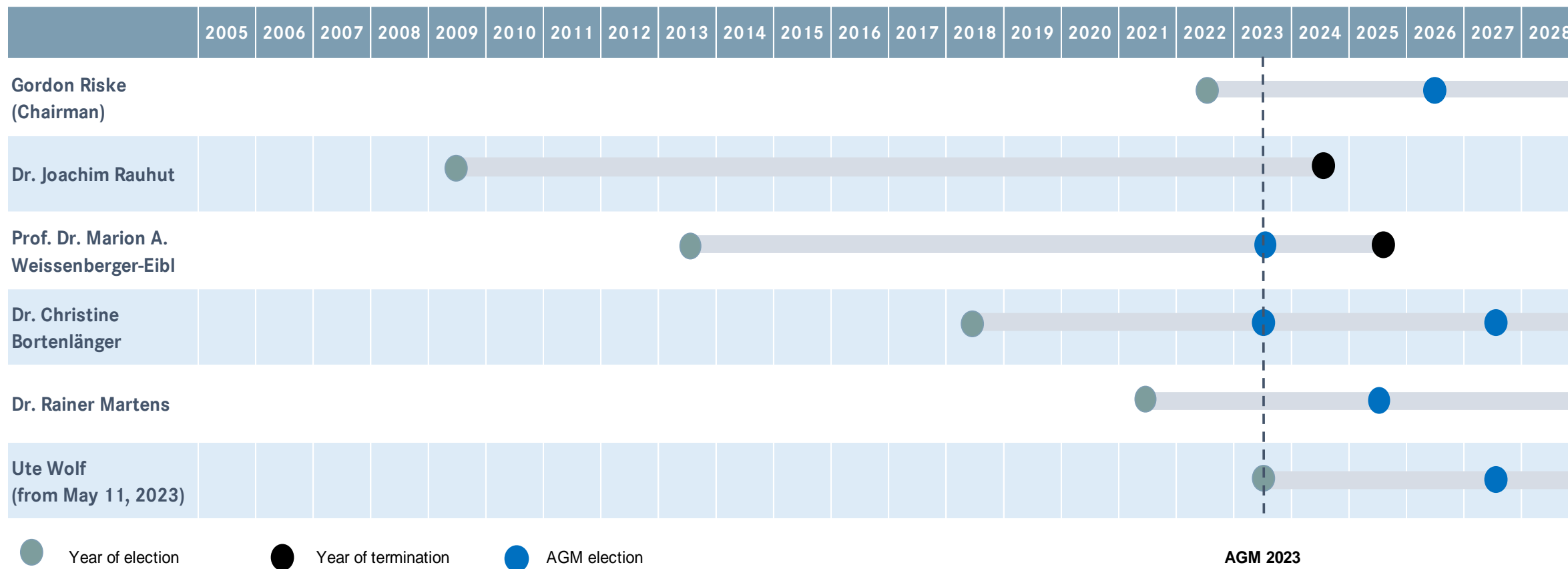
- | Many years of management experience
- | Special knowledge and experience in applying accounting principles, implementing internal control and risk management systems and auditing financial statements, including sustainability reporting and its auditing
- | Fulfills requirement of an independent financial expert
- | No conflicts of interests and regarded as independent

Other (non-executive) mandates:

- | DWS Group GmbH & CO KGaA (listed) – Chair of the Risk and Audit Committee
- | Klöckner & CO SE (listed) – Chair of the Audit Committee
- | Infineon Technologies AG (listed) – since April 19, 2023

Supervisory Board tenures – staggered terms of Shareholder Representatives

Clear milestones for change of long-term Supervisory Board Members; Reduced terms for new members: 4 years



Supervisory Board – A comprehensive competence profile supports the successful strategic positioning of MTU Aero Engines AG in the future

GENDER



Minimum percentage of women as well as men is 30%

MTU reaches 33%

AGE



Term of office expires upon the end of first AGM held after member has reached the age of **75 years**

TENURE



Maximum **3 terms of office or 12 years**

1 term maximum of **4 years**

INDEPENDENCE



Majority should be **independent**;
Not more than 2 former members of company's Management Board

MANDATES



Enough time to fulfil obligations;

Not more than 4 other mandates; **Executives not more than 2**

Required competence profile of the Supervisory Board

- | Leadership and governance in a two-tier corporate governance system
- | CEO experience in publicly listed companies
- | Aerospace industry
- | Capital market knowledge & value creation & M&A
- | Profound knowledge in financial reporting (including sustainability reporting)
- | Profound knowledge in auditing of the annual accounts (including review of sustainability reporting)
- | Supply chain & operations
- | Risk management & compliance
- | Marketing & sales
- | International experience in respect to relevant markets
- | Sustainability (ESG)
- | Future-oriented technologies
- | Digitalization & IT



Competence matrix of the Supervisory Board (Part I) – as of December 2022

		Gordon Riske	Josef Mailer	Dr. Christine Bortenlänger	Thomas Dautl	Daniele Frijia	Dr.-Ing. Jürgen M. Geißinger	Anita Heimerl	Heike Madan	Dr. Rainer Martens	Dr. Joachim Rauhut	Univ.-Prof. Dr. Marion A. Weissenberger-Eibl	Michael Winkelmann
Professional competence	Leadership and governance in a two-tier corporate governance system	✓	✓	✓	✓	✓	✓		✓	✓	✓	✓	
	CEO experience in publicly listed companies	✓					✓						
	Aerospace industry		✓		✓		✓	✓		✓			✓
	Capital market knowledge, value creation & M&A	✓		✓			✓			✓	✓		
	Supply chain & operations		✓		✓		✓			✓		✓	
	Risk management & compliance	✓		✓			✓				✓		
	Marketing & sales			✓			✓						
	International experience in respect to the relevant markets	✓					✓			✓			
	Sustainability (ESG)	✓		✓	✓	✓	✓			✓	✓	✓	
	Future-oriented technologies				✓					✓		✓	
	Digitalization & IT	✓				✓	✓				✓	✓	
Financial Expertise	Expert in financial reporting (incl. sustainability reporting)										✓		
	Expertise in auditing of annual accounts (incl. review of sustainability reporting)			✓							✓		

Competence matrix of the Supervisory Board (Part II) – as of December 2022

		Gordon Riske	Josef Mailer	Dr. Christine Bortenlänger	Thomas Dautl	Daniele Frijia	Dr.-Ing. Jürgen M. Geißinger	Anita Heimerl	Heike Madan	Dr. Rainer Martens	Dr. Joachim Rauhut	Univ.-Prof. Dr. Marion A. Weissenberger-Eibl	Michael Winkelmann
Term of office	Initial appointment	2022	2015	2018	2008	2022	2005	2018	2016	2021	2009	2013	2020
End of term of office		2026	2023	2023	2023	2023	2023	2023	2023	2025	2024	2023	2023
Personal suitability	Independence	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
	Time availability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
	No overboarding	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Diversity / Internationality	Gender	M	M	F	M	M	M	F	F	M	M	F	M
	Year of birth	1957	1964	1966	1963	1981	1959	1964	1972	1961	1954	1966	1959
	Nationality (G= Germany)	G / USA	G	G	G	G	G	G	G	G	G	G	G
	International experience	✓					✓			✓	✓	✓	

High level of dedication of the Supervisory Board Members – Overall attendance 98.5%

ATTENDANCE OF SUPERVISORY BOARD MEMBERS AND COMMITTEE MEETINGS IN 2022

Supervisory Board

7 Meetings in 2022
(5 regular / 2 extraordinary)

Audit Committee

7 Meetings in 2022
(6 regular / 1 extraordinary)

Personnel Committee

4 Meetings in 2022

Nomination Committee

1 Meeting in 2022

Mediation Committee

No Meetings in 2022

Supervisory Board Member	Board Meeting	Audit Committee	Personnel Committee	Nomination Committee	Total
Gordon Riske (Chairman), since May 5, 2022	4/4	-	2/2	1/1	7/7
Klaus Eberhardt (Chairman), until May 5, 2022	3/3	-	2/2	-	5/5
Dr. Jürgen M. Geißinger	6/7	-	3/4	1/1	10/12
Dr. Joachim Rauhut	7/7	7/7	-	-	14/14
Prof. Dr. Marion A. Weissenberger-Eibl	7/7	-	-	-	7/7
Dr. Christine Bortenlänger	7/7	7/7	-	-	14/14
Dr. Rainer Martens	7/7	-	-	-	7/7
Josef Mailer (Deputy Chairman)	7/7	7/7	4/4	-	18/18
Thomas Dautl	7/7	-	-	-	7/7
Anita Heimerl	7/7	-	-	-	7/7
Michael Winkelmann	7/7	-	-	-	7/7
Heike Madan	7/7	7/7	-	-	14/14
Daniele Frijia, since Aug 17, 2022	3/3	-	2/2	-	5/5
Roberto Armellini (until 31.07.2022)	4/4	-	2/2	-	6/6
Overall attendance in %	98.8%	100%	93.8%	100%	98.5%



Executive Board

MTU Management Board

Lars Wagner

Chief Executive Officer



- | CEO at MTU Aero Engines AG since January 2023
- | His responsibilities include technology and engineering, human resources, corporate strategy, corporate communications and legal affairs
- | He joined MTU in 2015 as Executive Vice President, OEM Operations and acted as COO from January 2018 to December 2022. Before joining MTU, he held several managing positions at Airbus.

Peter Kameritsch

Chief Financial Officer &
Chief Information Officer



- | Member of Executive Board acting as CFO and CIO since January 2018
- | He joined MTU in 1999 and worked in various management positions in finance, investor relations and corporate strategy at different MTU locations

Michael Schreyögg

Chief Program Officer



- | Member of Executive Board since July 2013
- | He oversees marketing & sales and program management in MTU's MRO, commercial and defense programs
- | He joined MTU in 1990 and was in charge for several commercial and military programs before he took over the responsibility for MTU's military business in 2008

Dr. Silke Maurer

Chief Operating Officer



- | Member of Executive Board since February 2023
- | She oversees procurement, production, assembly and corporate quality
- | Before joining MTU, she was COO at Webasto and at BSH Appliances. Prior to that, she held various management positions at BMW in Germany and abroad.

Compensation System of the members of Executive Board (page 1/2)

Overview of the compensation components

Non-performance related components

~ 40%

Fixed compensation

Fixed, contractually agreed compensation, paid out in twelve equal installments

Fringe benefits

- Taxable reimbursements of expenses
- Cash equivalents of payments in kind
- Insurance premiums
- In exceptional cases: Payment of forfeited compensation from the previous employer

Pension benefits

As of January 1, 2021, newly appointed Executive Board members receive an annual cash payment in lieu of pension contributions for their own provision instead of a defined benefit commitment to a company pension plan

Performance related components

~ 60%

Short-term incentive (STI) ~ 40%

Financial performance criteria:

- Adjusted EBIT
- Free cash flow

Capped at 0 - 200%

Non-financial ESG targets taken into account via multiplier (0.8 - 1.2)

Restricted Stock Plan (RSP) ~ 60%

Performance period: 3 years

Financial performance criteria:

- Adjusted EBIT
- Relative total shareholder return

Capped at 0 - 200%

Granted as MTU shares (vesting period of 4 years)

Compensation System of the members of Executive Board (page 2/2)

Overview of the compensation components

Additional compensation provisions

Maximum compensation

Limitation of total remuneration awarded for a fiscal year in accordance with Section 87a (1) sentence 2 no.1 AktG:

- CEO: €5.5 million
- Ordinary Board members: €3.0 million

Shareholding requirement

Obligation to hold MTU shares amounting to 300% (CEO) or 200% (Ordinary Board members) of the fixed compensation (gross) until two years after the end of the Board member's term of office

Malus and clawback provisions

Possibility for the Supervisory Board to partially or fully reduce or reclaim performance-related compensation components in the event of serious violations or incorrect consolidated financial statements

Severance payment cap

Payments in the event of premature contract termination, including in the event of a change of control, may not exceed two years' compensation and may not compensate for more than the remaining term of the contract

Sustainability targets in bonus formula

Scaled increase or reduction in STI of up to 20%

Non-financial ESG targets taken into account via multiplier (0.8 - 1.2) in STI
The ESG targets, their level and the target achievement ranges are defined annually by the Supervisory Board.

- For further details on the compensation system / report please see AGM 2022 documents → further information on agenda item 8 → weblink: www.mtu.de/hv
- Management compensation report 2022 → weblink: <https://www.mtu.de/investor-relations/publications-events/financial-reports/>



Corporate Responsibility

Effective Corporate Responsibility (CR) management in place to drive sustainability forward

CR MANAGEMENT AT MTU



CR Board consist of 7 members from the tier 1 senior management representing the following division: Corporate Communication, Corporate Quality, Human Resource, Procurement & Logistics, Finance / Accounting, Development & Technology and Legal Department

Supervisory Board (SB):

- | Involved via the Non-financial statement and ESG targets for management compensation

Executive Board / Chief Sustainability Officer (CSO)

- | CSO has overall responsibility and approves sustainability strategy and objectives
- | CSO works closely together with the CR Board
- | Other Board members are responsible for sustainability in their respective areas of responsibility

CR Board

- | In cooperation with CSO highest decision-making body
- | Responsible for driving sustainability forward at MTU
- | Controlling CR activities and adopting CR actions and initiatives
- | Reports directly to the CSO and regularly to the Executive and Supervisory Board

Central CR coordination

- | Manages group-wide CR activities, overall management, stakeholder dialog and CR reporting
- | Works with an interdisciplinary CR team to continuously develop CR management

CR divisional coordinators:

- | Responsible for CR measures and strategy in their individual divisions

Our sustainability strategy addresses the global challenges and stakeholder requirements that MTU's business faces

CR organization for effective sustainability management

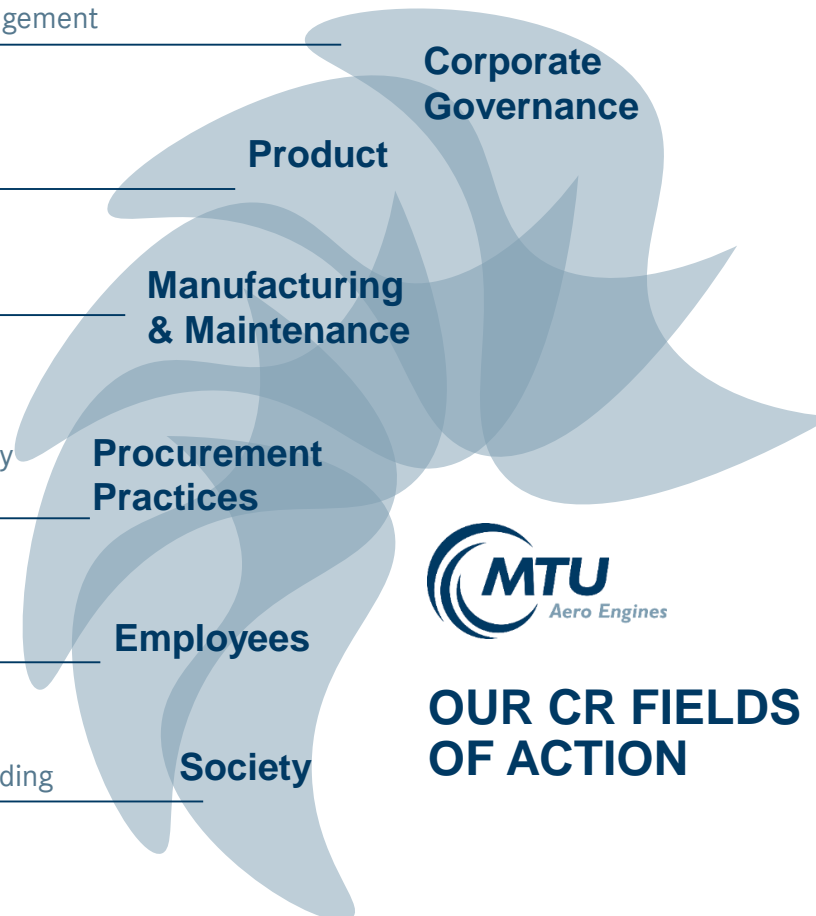
Reducing the climate impact of products

ecoRoadmap

In our cooperation with suppliers, we pay attention to a resource- and environment-friendly value chain

Ensuring a high level of employee satisfaction

Research collaborations for joint knowledge building



OUR CR FIELDS OF ACTION

As a technology leader, we play a decisive role in making aviation sustainable and achieving emissions-free flight through innovative propulsion solutions

In doing so, we stand for responsible and environmentally friendly production, maintenance and procurement and offer a safe and attractive working environment

Timeline for our sustainability strategy

2025: MIDTERM CR GOALS



- | We defined goals for 2025+ for all our CR fields of action
- | Gradual expansion every 5 years

2030: CLIMATE STRATEGY FOR PRODUCTION



- | Our **ecoRoadmap** strategy aims to reduce the CO₂ footprint (Scope 1&2) by 60% at our production sites worldwide by 2030 (in line with regulatory requirements)
- | The Paris Agreement's target of limiting global warming to 1.5°C serves as a guideline

2050: CLIMATE STRATEGY FOR PRODUCTS

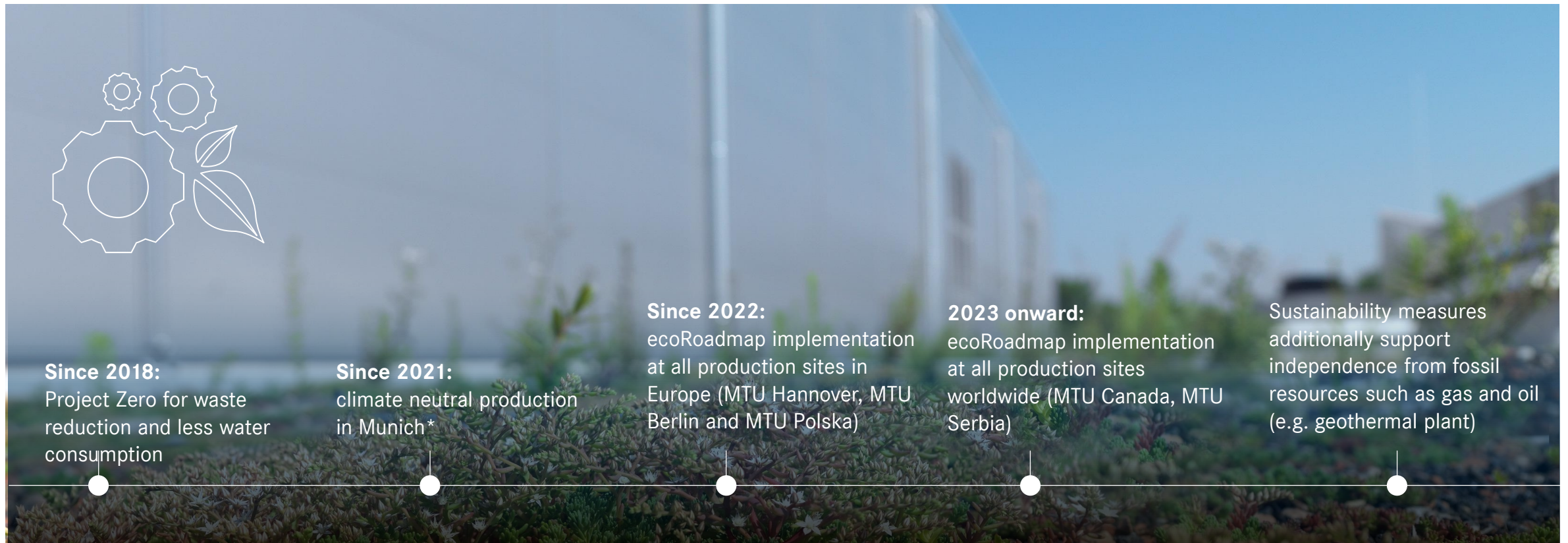


- | Our CLAIRE* technology roadmap aims to achieve zero-emission flying by 2050 (in line with regulatory requirements)
- | The Paris Agreement's target of limiting global warming to 1.5°C serves as a guideline

*) CLAIRE = Clean Air Engine
Nov 15, 2023

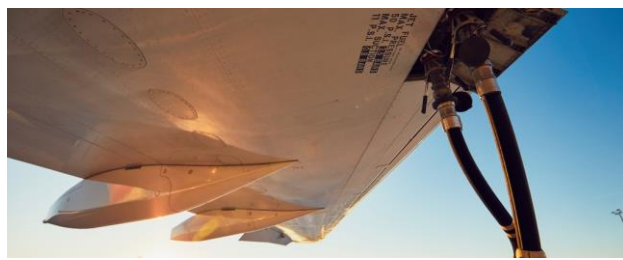
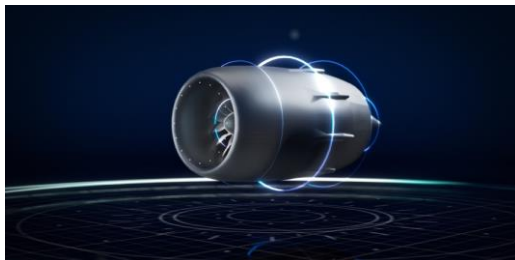
EcoRoadmap for a sustainable production

60% CO₂ reduction by 2030 according to Paris climate agreement



* incl. three approaches for CO₂ reduction: avoidance, transformation, compensation

Energy sources for emission-free aviation



IMPORTANCE OF SAF* FOR NEAR- AND LONG-TERM CLIMATE PROTECTION

Near-term

- | Drop-in application in existing fleet with imminent impact on climate
- | Blend of 50% already certified
- | Sustainable usage of high-efficient existing engines in fleet until end-of-life

Long-term

- | Long-term application for long range due to high energy density
- | Usable for all future engine concepts based on high efficient gas turbines

* SAF = Sustainable Aviation Fuel

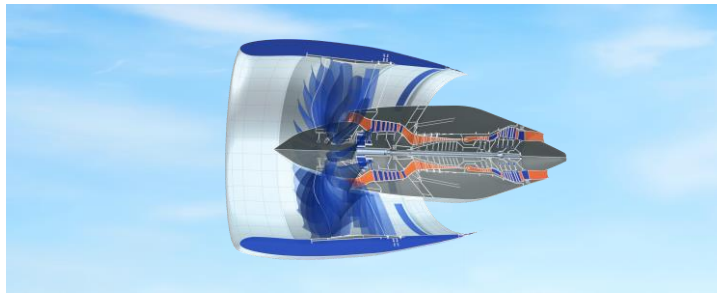
IMPORTANCE OF HYDROGEN AS CLEANEST ENERGY CARRIER

Long-term

- | “Green” hydrogen has largest potential for zero emissions
- | Infrastructure and handling more complex than for SAF
- | Due to lower energy density applicable for short range and mid range
- | MTU develops a flying fuel cell for hydrogen usage – cleanest way of hydrogen consumption without combustion

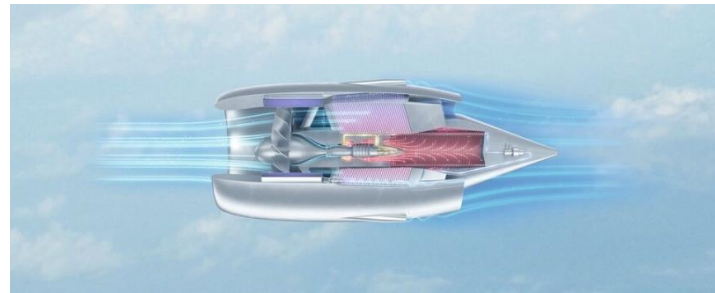
Engine concepts for emission-free aviation

2ND GENERATION GEARED TURBOFAN



- | Reduced fan pressure ratio and higher overall pressure ratio
- | More efficient components and new materials
- | Increased robustness and improved time-on-wing

WET CONCEPT



- | Gas-turbine with steam injection into the combustion chamber
- | Applicable to all thrust and range classes
- | Significant reduction of all emissions (incl. non-CO₂-emissions)

FLYING FUEL CELL



- | A galvanic cell transforms chemical energy from H₂ and O₂ into electrical energy
- | Applicable to short and intermediate range aircrafts
- | Largest potential in terms of emission-free flying

MTU is well ranked in important CR ratings and committed to fulfill reporting requirements

MTU is committed to the **UN Sustainable Development Goals** and contributes to 8 goals



MTU well ranked in important **CR ratings**



Prime Status (C+)
Sector leader in A&D



Score of B



Rating A

EU-Taxonomy

For further details please see Annual Report 2022 pages 113-122

weblink: <https://www.mtu.de/investor-relations/publications-events/financial-reports/>

TCFD*)

- | Intention to follow the recommendation of TCFD
- | Some information about climate-related risks and opportunities for our business model is provided with the CDP rating

Useful internet links

SUSTAINABILITY REPORT

https://sustainability.mtu.de/en/?pk_vid=ac7d551f2c11a9e21698925637ee3036/

NON FINANCIAL STATEMENT

ANNUAL REPORT 2022 (P. 100 – 122)

https://www.mtu.de/fileadmin/EN/5_Investor_Relations/7_Financial_Reports/MTU_AR2022_en_mLinks_locked.pdf

FINANCIAL REPORTS

<https://www.mtu.de/investor-relations/publications-events/financial-reports/>

EXECUTIVE BOARD

<https://www.mtu.de/company/executive-board/>

SUPERVISORY BOARD

<https://www.mtu.de/company/supervisory-board/>

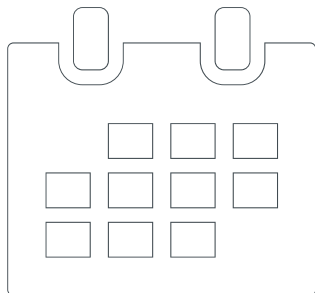
CORPORATE GOVERNANCE

<https://www.mtu.de/investor-relations/corporate-governance/>

AGM DOCUMENTS

<https://www.mtu.de/investor-relations/publications-events/annual-general-meeting/>

Financial calendar and Investor Relations Contact



2024

29.02.

Conference call
Full year results 2023

30.04.

Conference call
Q1 2024 results

08.05.

Annual general meeting
for the fiscal year 2023

26.07.

Conference call
Q2 2024 results

24.10.

Conference call
Q3 2024 results

Nov.

**Investor &
Analyst Day**

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Cautionary Note Regarding Forward-Looking Statements

Certain of the statements contained herein may be statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements that are forward-looking by reason of context, the words "may," "will," "should," "expect," "plan," "intend," "anticipate," "forecast," "believe," "estimate," "predict," "potential," or "continue" and similar expressions identify forward-looking statements.

Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) competition from other companies in MTU's industry and MTU's ability to retain or increase its market share, (ii) MTU's reliance on certain customers for its sales, (iii) risks related to MTU's participation in consortia and risk and revenue sharing agreements for new aero engine programs, (iv) the impact of non-compete provisions included in certain of MTU's contracts, (v) the impact of a decline in German or other European defense budgets or changes in funding priorities for military aircraft, (vi) risks associated with government funding, (vii) the impact of significant disruptions in MTU's supply from key vendors, (viii) the continued success of MTU's research and development initiatives, (ix) currency exchange rate fluctuations, (x) changes in tax legislation, (xi) the impact of any product liability claims, (xii) MTU's ability to comply with regulations affecting its business and its ability to respond to changes in the regulatory environment, (xiii) the cyclical nature of the airline industry and the current financial difficulties of commercial airlines, (xiv) our substantial leverage and (xv) general local and global economic conditions. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

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